

Total Asks Capital Wish List -2021-2022

Beginning Fund Balance	\$ 3,087,887	Estimated
3% Tabor	\$ 442,549	
12% Reserve	\$ 1,770,196	
Capital Renewal Balance	\$ 855,770	
Assigned Reserve	\$ (17,862)	
Assigned Capital Projects	\$ 550,000	
Projected Ending Balance 6-30-2021	\$ 1,163,050	

Projected Capital Renewal Balances @ 6/30/2021		Possible Transfers	Assigned Reserve		
Capital Renewal SHS	\$ 328,312.50	\$ 38,900.00	Buses	\$ (43,498.00)	\$ 60,000.00
Capital Renewal SMS	\$ 50,428.00	\$ 30,000.00	Technology	\$ -	\$ 9,000.00
Capital Renewal LES	\$ 334,600.00	\$ 43,500.00	Textbook Adoption	\$ 25,635.99	\$ 50,000.00
Capital Renewal SECC	\$ 68,339.06	\$ 15,000.00	Total Reserve	\$ (17,862.01)	\$ 119,000.00
Capital Renewal HEA	\$ 20,000.00	\$ 5,000.00			
Capital Renewal Kesner	\$ 20,000.00	\$ 5,000.00			
Capital Renewal Crest	\$ 15,000.00	\$ 5,000.00			
Capital Renewal Auditorium	\$ 19,000.00	\$ 5,000.00			
Total Renewal	\$ 855,679.56	\$ 147,400.00			

Recommended Capital Reserve Projects/ One Time Cossts	Est. Cost	Location	Priority
Emergency Capital Projects	50,000.00		1
Land Acquisition	500,000.00	District	7
Total Capital Reserve Projects/ One Time Cossts	550,000.00		

ESSER II Expenditures	
Revenue	527,099.00
Salaries-Online	178,758.24
Benefits-Online	1,472.46
Purchased Services	21,071.39
Supplies	34,942.10
Projected Expenditures	236,244.19
Projected Balance	290,854.81

Certification of Mill Levies
Property Tax Year 2020

CHAFFEE
County

SALIDA
School District

CATEGORY	Colorado Department of Education (CDE) Mill Levy Calculated as of November 2020	School District Final Mill Levy Certified as of December 15, 2020
1. Mill Levy per HB20-1418	21.951	21.951
1a. HB20-1418 Tax Credit	7.258	7.258
1b. HB20-1418 Net Mill Levy (amt collected by county)	14.693	14.693
2. Categorical Buyout	0.000	0.000
3. Total Program Reserve Fund	0.000	0.000
4. Total Program Mill	14.693	14.693
5. Overrides:		
a. Voter-approved	8.752	7.155
b. Hold harmless	0.000	0.000
c. Excess hold harmless	0.000	0.000
6. Abatement	0.051	0.062
7. Total General Fund	23.496	21.910
8. Bond Redemption Fund		7.358
9. Transportation Fund	0.000	0.000
10. Special Building and Technology Fund	0.000	0.000
11. Other (Loan, Charter School)	0.000	0.000
12. Total	23.496	29.268

Assessed Valuation	As of November 2020	As of December 15, 2020
Gross Assessed Valuation	285,390,811	285,390,811
Tax Increment Financing	0	0
Net Assessed Valuation	285,390,811	285,390,811
Abatements (Total across all counties)	14,662	17,604

Information provided by state for certification to county treasurer:

Full Funding mill levy	41.567	41.567
Projected Gross Funding from State	7,669,709	7,669,709

Shiela A. Moore, Business Manager
Form completed by 719-530-5202
Phone Number

COMPLETE AND RETURN TO TIM KAHLE BY DECEMBER 21, 2020:
Division of School Finance and Operations
Colorado Department of Education
201 E. Colfax Avenue; Room 206
Denver, CO 80203
kahle_t@cde.state.co.us
Scanned and emailed copies are acceptable. It is not necessary to mail original copy.



Change in Funding Over 5 Years

Fiscal Year	FY20-21	FY19-20	FY18-19	FY17-18	FY16-17	FY15-16
Property Taxes	\$ 4,193,247.19	\$ 4,040,286.78	\$ 3,400,429.99	\$ 3,376,462.79	\$ 3,153,339.16	\$ 3,072,197.69
Specific Ownership	\$ 493,364.78	\$ 471,441.54	\$ 452,144.79	\$ 390,326.71	\$ 349,140.91	\$ 326,769.11
State Share	\$ 5,214,418.30	\$ 7,022,592.78	\$ 6,458,105.92	\$ 5,917,183.78	\$ 5,570,896.60	\$ 5,273,295.27
Total Funding	\$ 9,901,030.27	\$ 11,534,321.10	\$ 10,310,680.70	\$ 9,683,973.28	\$ 9,073,376.67	\$ 8,672,262.07
Increase/Decrease in Funding	\$(1,633,290.83)	\$ 1,223,640.40	\$ 626,707.42	\$ 610,596.61	\$ 401,114.60	
Per Pupil Funding	\$ 7,861.08	\$ 8,364.26	\$ 7,998.98	\$ 7,564.42	\$ 7,313.11	\$ 7,207.66
Funded Pupil Count	1,347.00	1,379.00	1,289.00	1,280.20	1,240.70	1,203.20
Increase/Decrease in Pupil Count	(32.00)	90.00	8.80	39.50	37.50	

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District General Fund Budget 2021-2022

Revised 3-9-2021 SAM

PPF - \$8,723.14

	Budget	Budget	Projected 21-22 Governor Proj	Projected 21-22 Analyst Proj
SSD Student Count	1331	1219.50	1219.50	1219.50
REVENUE				
Property Tax	\$ 6,071,765	\$ 6,252,913	\$ 6,235,218	\$ 6,235,218
Specific Ownership Taxes	\$ 900,000	\$ 900,000	\$ 457,110	\$ 457,110
Delinquent Taxes, Penalties	\$ 14,500	\$ 14,500	\$ 14,500	\$ 14,500
Investment Earnings	\$ 50,975	\$ 50,975	\$ 69,325	\$ 69,325
Other Local	\$ 257,101	\$ 169,460	\$ 268,360	\$ 268,360
County	\$ 56,500	\$ 45,500	\$ 161,500	\$ 161,500
State Equalization	\$ 6,299,031	\$ 5,215,258	\$ 6,879,034	\$ 5,173,170
Vocational Education	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Transportation	\$ 44,814	\$ 51,387	\$ 45,000	\$ 45,000
ECEA	\$ 212,726	\$ 286,327	\$ 212,726	\$ 212,726
ELPA	\$ 12,751	\$ 14,931	\$ 12,600	\$ 12,600
Other State	\$ 60,151	\$ 38,625	\$ 39,500	\$ 39,500
Federal	\$ 309,489	\$ 389,035	\$ 389,035	\$ 389,035
REVENUE SUB TOTAL	\$ 14,314,804	\$ 13,453,910	\$ 14,808,908	\$ 13,103,044
One Time Revenue				
COVID	\$ -	\$ -	\$ -	\$ -
ESSER	\$ 660,763	\$ 660,763	\$ -	\$ -
Education Stabilization Fund	\$ 119,239	\$ 119,239	\$ -	\$ -
CEEI/CMC Grant	\$ -	\$ -	\$ -	\$ -
CRF	\$ -	\$ -	\$ -	\$ -
Rural School Distribution	\$ 128,994	\$ 128,000	\$ 125,000	\$ 125,000
TOTAL REVENUE	\$ 14,443,798	\$ 14,361,912	\$ 14,933,908	\$ 13,228,044

Predicted Deficit
FY19-20 to FY21-22

\$ 1,215,754