



Six Financial Questions about Investing in your Child's Education

1. What can I expect to pay for tuition and fees for the 2021-2022 school year?

The maximum tuition and standard fees for 2021-2022 will be \$12,290; this represents a 2% increase. The actual tuition and fees will be determined by the Board of Trustees by March, 2021. The real cost to educate a student is approximately \$15,000, resulting in a difference which we refer to as the "gap". It is an annual deficit of \$2,500 per student that we attempt to cover each year through donations and gifts. Seniors have an additional fee of \$390 for graduation related functions. Please see the attached link [Tuition & Financial Aid](#).

2. How can I justify spending money for high school tuition that could be set aside for college?

Studies conclude the impact and value of a high school education on the intellect and character of a young person far exceed that of a college education and are more enduring. In addition to our students being well prepared for the next step in their educational and personal development, it's our expectation that Edgewood graduates will have greater college choices as well as the maturity and motivation to take full advantage of what college has to offer. In regard to affordability of college, 50% of the 2020 Edgewood graduates were offered at least one scholarship. 33% of these graduates accepted at least one scholarship totaling ~ \$2.19 million. The average scholarship awarded was \$48,653.

3. Are financial assistance grants available?

Providing financial assistance to qualifying families is a priority. The amount of assistance each family receives is based on their individual circumstances on a year-by-year basis. Next year, approximately \$815,000 in financial assistance is budgeted and will be awarded. Refer to the [Philosophy of Financial Assistance](#) and the [TADS online application](#) for more information. To be considered, all applications must be completed, with supporting documentation, by March 31, 2021. Notification of grants awarded will be sent by May 15, 2021.

4. How can I make an additional contribution toward the full cost of educating my student?

At Edgewood, tuition and fees is less than the cost the school incurs to educate each student. This difference or "gap" totals approximately one million dollars. In an effort to bridge this gap each year, Edgewood's Administration, Office of Institutional Advancement and Board of Trustees seek gifts of financial support from alumni, current and past parents, friends and supporters. If approached, please consider a gift to assist Edgewood in preserving the programs and opportunities made available to all of our students.

5. What about books? Do we buy the books or is there a book fee?

Families are not required to purchase their own textbooks. The school purchases, owns and distributes all textbooks and workbooks (except dictionaries) to students on their first or second day of class. The cost of the books is included in the tuition and standard fees listed above. A fee will be assessed for lost books.

6. What payment plan options do I have?

Edgewood uses TADS for online billing and collection. There are four payment plans available; annual, semester, quarterly and monthly. They accept charge card and ACH payment, but you can always pay by check at the school. You will receive an email from TADS in July to select a payment plan and method of payment; plan due dates and fees will be itemized.



Edgewood High School's Philosophy of Financial Assistance

Making an Edgewood education affordable to as many Madison area students as possible has long been a part of the Sinsinawa Dominican mission. Currently, tuition and fees cover about 80% of the actual cost of educating a student. The remaining expenses are subsidized through an aggressive program of fundraising and special events. In addition to this program, Edgewood annually provides a financial assistance program to families who qualify for grant monies to help defray the full tuition cost. In 2021-2022, Edgewood will award over \$815,000 in grants, serving approximately 40% of the student body.

Because funds are limited, the criterion for granting such assistance is financial need. A variety of circumstances may exist, leaving it up to the individual families to explain their own particular needs. Financial assistance may be granted for up to a maximum of 55% of tuition and standard fees.

The Financial Assistance Program

In order to qualify for financial assistance, you must be either an existing or admitted and registered student. Edgewood uses the Tuition Aid Data Services (TADS) program to process financial assistance requests and determine each family's financial need. TADS does not award any assistance, instead it uniformly collects the necessary information from each family, audits it and provides this information to Edgewood to be used as a tool for identifying and matching need-based assistance with our families.

You can apply online through the TADS website. If you haven't done so already, please log in to the [TADS application](#) and set up an account — a \$20 fee per application is required. There is online help available to you from TADS (in English and Spanish). If parents are living in separate households, each parent must complete a separate [TADS application](#) to be considered for any financial assistance.

Since the amount of financial assistance is limited, Edgewood bases its judgement on the relative need demonstrated in the online application. The number of applicants each year also affects the number and amount of financial assistance grants awarded. Financial assistance is not automatically renewed each year. An application for assistance must be filed annually.

**For more information regarding financial assistance, contact:
Business Manager, Edgewood High School
2219 Monroe Street, Madison, WI 53711
or call 608-257-1023 ext. 124**